

EAST JOLIET FIRE PROTECTION DISTRICT
PENSION MEETING MINUTES

Meeting Date: August 8, 2016

Approval Date: December 7, 2016

Meeting Opened: 10:00

Meeting Location: East Joliet Fire Protection District
911 South Briggs St.
Joliet, Illinois 60433

Presiding Officer: K. Scholtes

Members Present: K. Scholtes R. Scholtes H. O'Mara R. Salinas S. Matthews

Others Present: Jill. Gassensmith, Jim Gassensmith Attorney Marzullo Tom Grooms

Previous Minutes:

- Motion made by H. O'mara 2nd by K. Scholtes to approve the minutes for May 23, 2016. **(All in favor motion carried).**

Presidents Report:

- Discussed Fudiciary Liability Insurance

Treasurers Report:

- Investment Management Report

Bills for Payment:

- Pension Payment Gregg Walling **(Standing Approval)**
- Pension Payment Tina Pirc **(Standing Approval)**
- PGM Law Fire Payment **(Standing Approval)**

New Business:

- Primer Assets Update:
 - Reviewed the investment policy and changed IX: Interim / Annual, changed to Investment Manager from Treasurer.
 - Review revision of policy at the next meeting Tom Grooms to reach out to Gail.
- Motion made by R.S. to move all money (\$ 5444, 597.51) to Charles Schwab for investment purposes, leaving \$40,000.00 in the Harris account.
Roll Call Vote: Ken Scholtes (I), Robert Scholtes (I), Romar Salinas (I), Harold O'Mara (I), Scott Matthews (I).
Motion Carried.
- Motion by R.S. to approve the Investment Report as presented 2nd S.M. All In Favor Motion Carried

Training Issues:

Secretary reported all 5 pension board members are scheduled for the Pension Conference in Lake Geneva.
Motion By. R.S. for the pension board to reimburse the District for the cost of the conference and lodging.

EAST JOLIET FIRE PROTECTION DISTRICT
PENSION MEETING MINUTES

Roll Call Vote: Ken Scholtes (I), Robert Scholtes (I), Romar Salinas (I), Harold O'Mara (I), Scott Matthews (I).
Motion Carried.

Old Business:

- None

Applications for Membership / Benefits

- Approve refund to Brett Proctor in the amount of \$3,497.28 with 20% taxes withheld or \$874.32 for taxes.

Motion Made by R.S. 2nd by K.S.

Roll Call Vote: Ken Scholtes (I), Robert Scholtes (I), Romar Salinas (I), Harold O'Mara (I), Scott Matthews (I).
Motion Carried.

Attorney Marzullo:

- No Report

Closed Session: None

Adjournment: 11:15 K. Scholtes motioned to adjourn 2nd by S. Matthews

ALL IN FAVOR MOTION CARRIED

Next Meeting: November 14, 2016 10:00 a.m.

Robert F. Scholtes Jr.
Secretary